

**SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Regional Office-I, Canara Bank, Visakhapatnam for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on **22.03.2023** for recovery of dues **Rs.22,83,943.65/- (Rupees Twenty Two Lakhs Eighty Three Thousand Nine Forty Three And Paise Sixty Five only)** as on 31.07.2022 and interest thereon due to **Kurmannapalem Branch, Canara Bank (Erstwhile Syndicate Bank)** from **Smt Usha Manuparthi, W/o Sri Late M EswaraRao and Sri Godagala Bhaskar Rao, S/o Sri Godagala Ramdas.**

The reserve price will be **Rs.47,96,000/- (Rupees Forty Seven Lakh Ninety Six Thousand only)** and the Earnest Money Deposit will be **Rs. 4,79,600/- (Rupees Four Lakh Seventy Nine Thousand Six Hundred only).** The Earnest Money Deposit shall be deposited on or before **20.03.2023 at 5:00pm.**

**DETAILS AND FULL DESCRIPTION OF THE PROPERTY**

All that piece and parcel of land measuring an extent of 128.00 Sq Yds whereas 107.025 Sq mts, D.No.3-60, Assessment No.121223, consisting of Ground plus First and Second Floor residential House with Plinth area of 720 Sq Feet in each Floor, Situated at Harijana Colony, Gopalapatnam covered by Sy.No.44 of Gopalapatnam Village, Within The Limits Of Greater Visakhapatnam Municipal Corporation area and Gopalapatnam SRO limits and the site is Bounded By:

North : House of C Narasingarao;  
 South : 15 feet Wide Road;  
 East : House of M Srinivasa Rao & Y Lakshmi Prasanna;  
 West : House of N Eswararao, N Nageswari and K Sankararao

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact The Senior Branch Manager, Kurmannapalem Branch, Canara Bank, Phone No.8331015620 /0891-2547952 / 9491831984, email:cb2991@canarabank.com (or) recrovsp@canarabank.com.

कृते केनरा बैंक / For CANARA BANK

आधिकृत अधिकारी / Authorised Officer

**AUTHORISED OFFICER**  
**CANARA BANK**

Date: 13.02.2023

Place: Visakhapatnam

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.02.2023**

1. Name and Address of the Secured Creditor :	<b>Canara Bank, Kurmannapalem Branch, (Erstwhile Syndicate Bank, Gajuwaka Branch), Visakhapatnam.</b>
2. Name and Address of the Borrower(s)/ Guarantor(s)	<b>1. Smt Munaparthi Usha, w/o Late M Eswara Rao, D.No.3-60, SC Colony, Baji Junction Artea, Near Gopalapatnam Police Station, Visakhapatnam – 530027.</b> <b>2. Sri Godagala Bhaskar Rao, S/o Sri G Ramadas, H.No: 5-135, Pragathi Nagar, Opp. Petrol Bunk, Ward No. 71, GVMC Pendurthi, Visakhapatnam-531173.</b>
3. Total Contractual liabilities as on (31.07.2022):	<b>Rs.22,83,943.65/- (Rupees Twenty Two Lakhs Eighty Three Thousand Nine Forty Three And Paise Sixty Five only) plus unappalied interest w.e.f 01.08.2022 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.</b>
4. Mode of Auction	<b>Online Electronic Biding</b>
5. Details of Auction service provider	<b>M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup>Main, Near-Market, Malleswaram,Bengaluru, Karnataka – 560003, Contact No.+91 080 2346 9661, Mobile No.9444805621, 8553643144, e-mail: eaction@ccsl.co.in</b>
6. Date & Time of Auction	<b>22.03.2023, 11:00 A.M. to 12:00 P.M.</b> (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
7. Place of Auction	<b>Online</b>
8. Reserve Price	<b>Rs.47,96,000/- (Rupees Forty Seven Lakh Ninety Six Thousand only)</b>

**Other terms and conditions:**

- Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://indianbankseaction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.**
- The property can be inspected, with Prior Appointment of Authorised Officer, on or before 20.03.2023 between bank working hours.**
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.**

- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Kurmannapalem Branch**, (or) shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Kurmannapalem Branch, A/c No 209272434, IFSC Code CNRB0002991** on or before **20.03.2023, 5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near-Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No.+91 080 2346 9661, Mobile No.9444805621, 8553643144, e-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 21.03.2023, 5:00 PM, to Canara Bank, **Kurmannapalem Branch**, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name. Contact No. Address, E Mail Id.
  - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseaauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near- Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.20,000/- (Twenty Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.



- k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office-I, Visakhapatnam (or) **Kurmannapalem Branch**, who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact The **Senior Manager, Kurmannapalem Branch, Canara Bank**, Phone No. **8331015620 / 0891-2547952 / 9491831984**, email: **cb2991@canarabank.com (or) recrovsp@canarabank.com** (or) the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near- Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: **eauction@ccsl.co.in**.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 13.02.2023

Place: Visakhapatnam

कृते केनरा बैंक / For CANARA BANK

  
प्राधिकृत अधिकारी / Authorised Officer

**AUTHORISED OFFICER**  
**CANARA BANK**